



Title, LOS providers connect to ensure exact settlement fees

*First Title & Escrow and Calyx Software have integrated in order to ensure accurate closing, title and recording fees, which they say should help originators meet HUD's call for precisely accurate cost disclosures in connection with its proposed "GFE Model." Read on for the scoop, including other lender technologies that offer similar integration with First Title.
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First Title & Escrow has integrated with the Calyx Point loan origination software in order to transmit exact title and closing fees directly into the program in seconds.

The announcements arrives on the heels of a [similar integration](#) between First Title and Ellie Mae's Encompass.

Stephen Papermaster, president of First Title, said, "With HUD's push to mandate precisely accurate cost disclosures in connection with its proposed 'GFE Model,' our clients' utilization of the data will not simply be a value-add, but an absolute necessity within their procedures when making disclosures. The Point LOS will now receive a pre-HUD with perfect and exact closing fees, title fees and recordation fees."

Consumer complaints concerning errors made in connection with the issuance by a Lender of the Good Faith Estimate (GFE) have consistently been among the top 10 consumer complaints made to state regulators, according to the companies. Many of the complaints rose out of actions taken by individual loan officers without the knowledge of the company's owners or compliance officers, but because the license is often in the name of the owners, those owners are ultimately responsible for the wrongdoings of their employees.

The new integration is available in Point users' software as an electronic update.

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