

FOR IMMEDIATE RELEASE

TERAVENDO COLLABORATES WITH FIRST TITLE TO PROVIDE CUSTOMER'S WITH INSTANT AND EXACT CLOSING FEES THROUGH THEIR LOAN ACE PLATFORM

The collaboration enables LoanAce users to avert good faith estimate inaccuracies that can lead to lost loans and compliance violations

BELLVUE, WA and ROCKVILLE, MD—June 24, 2008 — TeraVendo, an award-winning provider of innovative software and services for the mortgage industry, and First Title and Escrow, Inc. (First Title), a nationwide provider of title and closing services to mortgage lenders and brokers, have announced a collaboration agreement that will enable users of TeraVendo's Loan Ace Platform to receive instant and exact closing fees through an Instant HUD-1, directly from First Title when ordering title and closing services in their 41 state footprint. Because these figures are imported at an early stage in the loan, originators can price their loans more accurately earlier, streamline the origination process, and avert the possibilities of fee inaccuracies that can result in lost loans or costly compliance violations.

The closing fees provided by First Title include abstract fees, title premiums, recording and release fees, closing fees, and city, county and state transfer taxes. The figures are not only exact and instantly available, but are also delivered to LoanAce users from from First Title's Web interface, www.FirstTitleServices.com. Without the collaboration between providers of closing fees and the brokers' or lenders' loan origination systems that incorporate those fees into the good faith estimate, loan professionals are left to channel through multiple sites and make numerous phone calls to secure the fee information associated with their loans. As a result, many loan professionals are forced to make estimates that could result in lost loans or potentially costly compliance violations.

By working together, LoanAce and First Title are empowering users to reduce the processing costs associated with faxes, phone calls, emails and data entry errors. "This collaboration is going to transform the error-prone and time-consuming process that originators have had to secure fee information," states Ariel Fleming, Managing Director of Loan Ace. "Our solution with First Title will now allow our users to get to both automate the order process, and capture exact title, closing and all recordation fees instantly".

In addition to delivering the impact of higher accuracy to the individual broker and lender, the collaboration also holds implications for enhancing compliance industry-wide. "First Title is excited to be able to offer its products to the incredible and increasing number of LoanAce users in today's environment," said Stephen Papermaster, President and CEO of First Title. "Together with TeraVendo, we're providing a solution that can really make a difference for originators. With the existing and future product lines of both companies, we see TeraVendo as an ideal partner to continue providing solutions that benefit individual users as well as the industry as a whole."

"For the past year, TeraVendo has provided LoanAce users with the consistent innovation and quality enhancements that respond to the needs of today's lenders and brokers," adds Fleming. "By partnering with companies like First Title, we are expanding our offerings even further to help LoanAce."

About TeraVendo

TeraVendo, Inc. is dedicated to providing secure, efficient and customer-friendly software solutions to loan originators, mortgage brokers, and loan officers. Since 2005 the Company has been invested in the development of the best possible information technology solutions for the Mortgage Industry. TeraVendo's flagship product, LoanAce® debuted on August 1, 2006 as the Mortgage Industry's first Loan Origination Software available at no charge, and quickly catapulted the industry to a new level of productivity. LoanAce®, went beyond providing a fully functioning LOS and introduced industry-leading features, including: QuickTitle®, one click title ordering; integrated leads; and a manageable and user-friendly format. For more information, please visit www.teravendo.com.

About First Title & Escrow, Inc.

First Title & Escrow is a full service company dedicated to providing exceptional title insurance, real estate closing and related services to lenders, brokers and purchasers around the country. First Title is licensed to write title insurance for residential or commercial real estate transactions in 41 states, and performs non-title insurance transactions, appraisals and settlement services in all 50 states. For more information about First Title, visit www.firsttitleservices.com or contact Stephen Papermaster at spape@firsttitleservices.com or (301) 315-8180.

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